

Group of Russian Regional Development Bank
Consolidated Balance Sheet as at 31 December 2008
(in thousands of Russian Roubles)

	Note	2008	2007
Assets			
Cash and cash equivalents	5	13 371 358	7 617 117
Mandatory cash balances with the Central Bank of the Russian Federation		71 176	617 289
Financial assets at fair value through profit or loss	6	1 471 126	3 845 269
Due from other banks	7	5 580 330	5 650 651
Loans to customers	8	33 688 167	26 879 754
Financial assets available for sale	9	1 407 792	510 573
Investments held to maturity	10	867 297	-
Investments in associates	11	-	78
Non-current assets held for sale	12	-	97 068
Goodwill	13	-	11 979
Investment property	14	46 609	44 953
Premises and equipment	15	2 292 762	1 974 525
Other assets	16	583 138	227 992
Current tax assets		56 261	22 111
Deferred tax assets	28	3 434	-
Total assets		59 439 450	47 499 359
Liabilities			
Due to other banks	17	7 321 684	1 687 968
Customer accounts	18	42 977 207	36 115 922
Debt securities issued	19	1 926 812	3 354 661
Other borrowed funds	20	2 386 050	1 709 760
Other liabilities	21	322 123	390 051
Current tax liabilities		-	1 932
Deferred tax liabilities	28	165 022	298 022
Total liabilities		55 098 898	43 558 316
Equity			
Share capital	23	1 118 022	1 118 022
Share premium	23	28 975	28 975
Treasury shares		(2 758)	(2 758)
Fair value reserve for financial assets available for sale	9	(98 178)	(6)
Revaluation reserve for premises and equipment	15	431 898	360 994
Retained earnings		894 992	566 756
Equity attributable to the shareholders of the parent bank		2 372 951	2 071 983
Minority interest	22	1 967 601	1 869 060
Total equity		4 340 552	3 941 043
Total liabilities and equity		59 439 450	47 499 359

10 June 2009